

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

WILSON BARBARA HIBBETTS
14924 HIGHWAY 21 W
NORTH ZULCH TX 77872-7138



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 22721 3136

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 60,120 60,120 | 61,660 61,660 | Lease: 25561 Type: REAL Owner #: 22721 Legal: HIBBETTS (1H) WILDFIRE ENERGY AB-288 C NASH SURVEY RRC #25561 WELL #1H .062674 Royalty Interest Category: G1 Railroad #: 25561 |
| HB1984: The Appraised value of \$61,660 in 2025 as compared to \$85,990 in 2020 is a 28.29% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 60,120 60,120 | 0 0 | 61,660 61,660 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|-----|---------------------|---------------------|------------------------------------|--|
| MADISON COUNTY | C | | 10 | 20 | Lease: 110367 Type: REAL Owner #: 22721 |
| MADISNVILLE CISD | G C | | 10 | 20 | Legal: BROWN MILDRED (01) WILDFIRE ENERGY AB 3 DELORES ARRIOLA SURVEY WELL 1 RRC 110367 .000281 Royalty Interest Category: G1 Railroad #: 110367 |
| Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2025 as compared to \$10 in 2020 is a 100.00% increase. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | | 10 | 10 | 10 | |
| MADISNVILLE CISD | | 0 | 20 | 0 | |

| MINERAL APPRAISAL INFORMATION | | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|---|---------------------|---------------------|------------------------------------|---|
| MADISON COUNTY | | | 10 | 10 | Lease: 242500 Type: REAL Owner #: 22721 |
| MADISNVILLE CISD | G | | 10 | 10 | Legal: BROWN MILDRED (03) WILDFIRE ENERGY AB 3 DELORES ARRIOLA SURVEY .000282 Royalty Interest Category: G1 Railroad #: 242500 |
| Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | | 10 | 0 | 10 | |
| MADISNVILLE CISD | | 0 | 10 | 0 | |

| MINERAL APPRAISAL INFORMATION | | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|--|--|---------------------|---------------------|------------------------------------|---|
| MADISON COUNTY | | | 22,630 | 16,530 | Lease: 769787 Type: REAL Owner #: 22721 |
| NORTH ZULCH ISD | | | 22,630 | 16,530 | Legal: HIBBETTS (4H) WILDFIRE ENERGY AB 36 E H ALLEN SURVEY WELL #4H RRC# 27008 .014535 Royalty Interest Category: G1 Railroad #: 27008 |
| HB1984: The Appraised value of \$16,530 in 2025 as compared to \$16,020 in 2020 is a 3.18% increase. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | | 22,630 | 0 | 16,530 | |
| NORTH ZULCH ISD | | 22,630 | 0 | 16,530 | |

| MINERAL APPRAISAL INFORMATION | | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---|--|---------------------|---------------------|------------------------------------|---|
| MADISON COUNTY | | | 950 | 860 | Lease: 797933 Type: REAL Owner #: 22721 |
| NORTH ZULCH ISD | | | 950 | 860 | Legal: BENELLI (ALLOC) (2H) WILDFIRE ENERGY AB 109 J M HARBOUR SURVEY WELL 2H RRC 27103 .000990 Royalty Interest Category: G1 Railroad #: 27103 |
| HB1984: The Appraised value of \$860 in 2025 as compared to \$960 in 2020 is a 10.42% decrease. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | | 950 | 0 | 860 | |
| NORTH ZULCH ISD | | 950 | 0 | 860 | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|-----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY NORTH ZULCH ISD | 89,540 89,540 | 76,980 76,980 | Lease: 798329 Type: REAL Owner #: 22721 Legal: HIBBETTS (ALLOC) (3H) WILDFIRE ENERGY AB 36 E H ALLEN SURVEY WELL #3H RRC# 27041 .058793 Royalty Interest Category: G1 Railroad #: 27041 HB1984: The Appraised value of \$76,980 in 2025 as compared to \$125,390 in 2020 is a 38.61% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 89,540 89,540 | 0 0 | 76,980 76,980 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |
|---|-----------------------------|-----------------------------|--------------------------|
| MADISON COUNTY NORTH ZULCH ISD MADISNVILLE CISD | 173,260 173,240 0 | 10 0 30 | 156,050 156,030 0 |

